F-1/J-1 Minimum Financial Requirements for Initial Documents

University of Notre Dame - International Student & Scholar Affairs

The University of Notre Dame (ND) is required by U.S. government regulations to obtain documentation evidencing that individuals requesting F and J immigration documents have adequate financial resources to provide for their tuition, fees, and living expenses and the living expenses of any dependents for their F or J program.

- Students requesting an **I-20 for an F visa** must provide evidence of financial resources for one academic year of funding. Most students study at the University with an F-1 visa.
- Students requesting a **DS-2019 for a J visa** must provide evidence of financial resources for the duration of their J program. Reminder: Students requesting a DS-2019 for J-1 status must have 51% or more of their funding designated as non-personal, which includes university funding, U.S. or home country government scholarships, Fulbright, etc. Student or family funding cannot exceed 49% of the total funding for the duration of the program.

Information about tuition, fees, and living expenses can be found on the student's admission letter, as well as the <u>Financial Aid website</u>. If a student's tuition scholarship or stipend does not cover the full program expenses (including dependent expenses), the student must submit additional financial documentation, dated within the past 6 months, to cover the difference.

For dependent expenses, the F-1 student must show \$700 USD per month, per dependent up to 12 months; the J-1 student must show \$700 USD per month, per dependent for the length of their program.

Acceptable Types of Funding

- University funding as documented in the ND admission letter: tuition scholarship, assistantship, fellowship, stipend, etc
- Bank account(s) of student: A bank statement with letterhead that includes the student's name and amount in account
- Bank account(s) of family or sponsor: A bank statement <u>plus</u> a sponsorship letter (see <u>template</u> here)
- Letter from the bank on bank letterhead confirming sufficient funds in the account to meet the estimated cost of attendance
- Government funding: this type of funding should be documented in a letter on institutional letterhead and must include the amount and duration of funding. If there is a range of funding, we must use the lowest amount provided.
- Bank loan approval letter
- Stock or bonds that are not part of a retirement plan
- Statements verifying employment and continued salary while in the F or J program (family members income/salary available for education cannot exceed 25% of total income/salary)

Unacceptable Types of Funding

- Non-liquid assets, such as personal property (land, buildings, automobiles, jewelry, etc.)
- Insurance premiums and policies
- Lines of credit
- Income tax returns
- Business or company account from those which have multiple owners or partners
- Screenshot of bank account information